

# Rensburg Sheppards



## Examples of AIM Companies included in the Rensburg Sheppards Inheritance Tax Planner



### James Halstead

[www.jameshalstead.com](http://www.jameshalstead.com)

James Halstead floated on AIM in March 2002 and is a long established manufacturer and distributor of a wide range of vinyl floor coverings and tiles sold worldwide under the Colonia, Kudos and Polyflor brands. The Group also has interests in motorcycle accessories, trailer tents and industrial trailers. For the six months to 31 December 2009, sales were £92 million with profit before tax of £16.9 million and earnings per share of 22.7 pence. The company has net cash reserves.



### Healthcare Locums

[www.hclplc.com](http://www.hclplc.com)

Healthcare Locums is one of the largest providers of specialist healthcare and social care recruitment in the UK. The company was formed in 2003 and joined AIM in October 2005. Since then they have made several key acquisitions but have now consolidated the business, focusing on doctors, allied health workers and social workers. Recently they have expanded overseas and now have offices in Dubai and the USA. The main UK customer is the NHS for whom they source locums and also permanent placements. For the 12 months to 31 December 2009 sales were £172 million with profit before tax of £17.7 million and earnings per share of 12.2 pence. Net debt was £17 million, down substantially from previously and reflecting the company's successful acquisition strategy.



### May Gurney

[www.maygurney.com](http://www.maygurney.com)

May Gurney floated on AIM in June 2006 and is a construction services company serving the highways, rail and general infrastructure markets with customers primarily in the public and privatised regulated sectors. For the 12 months to 31 March 2010 sales were £483 million with profits before tax of £18.4 million and underlying earnings per share of 19.6 pence. The company has net cash reserves.



### Redhall Group

[www.redhallgroup.co.uk](http://www.redhallgroup.co.uk)

Redhall is long established and joined AIM in 2000, operating in the specialist support services sector, principally to the nuclear, defence, energy and food industries, for which they design, manufacture, install, maintain and manage large scale contracts. In the nuclear market they carry out major decontamination and decommissioning work at nuclear plants. They operate mainly in the UK but also overseas with a customer base of public or large private organisations. For the six months to 31 March 2010 sales were £65 million with profit before tax of £2.4 million and earnings per share of 6.2 pence. The company has net cash reserves.



### Hargreaves Services

[www.hargreavesservices.com](http://www.hargreavesservices.com)

Hargreaves was established in 1994 and floated on AIM in June 2005. Following several acquisitions, it has become a major force in the supply, movement and management of mineral resources and support services to the energy and waste industries. The company operates on 3 continents with 6 Divisions including owning and operating Maltby Colliery and Monkton Coke Works. For the six months to 30

November 2009, sales were £212 million with profit before tax of £14.7 million and earnings per share of 34.3 pence. The company has a net debt of £69 million reflecting their acquisition strategy over the past few years.



### RWS

[www.rws.com](http://www.rws.com)

RWS floated on AIM in November 2003 and is a leading provider of intellectual property support services and high level, technical, legal and financial translation services. It serves a multinational blue chip client base drawn mainly from the pharmaceutical, automotive, aerospace and electronics sectors. For the six months to 31 March 2010 sales were £29 million with profit before tax of £6.8 million and earnings per share of 11.6 pence. The interim dividend was 3.15 pence per share. The company has net cash reserves.

The above examples are for illustrative purposes only and may or may not be incorporated into the Rensburg Sheppards Inheritance Tax Planner portfolios that are established in the future. This illustration should be read in conjunction with the Inheritance Tax Planner Brochure. The data is correct as at April 2010. Past performance is no guide to future performance. Rensburg Sheppards Investment Management cannot guarantee that all investments made will qualify for Business Property Relief and therefore exemption from Inheritance Tax, or if they do initially qualify, that they will continue to do so.

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#### Group Offices

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