

**Balance Sheet**

as at 28 February 2006 21

	Notes	2006 £000	2005 (as restated) £000
<b>Investments</b>			
Fair value through profit and loss	8a	25,787	–
Available-for-sale	8a	932	–
Loans and receivables	8a	315	–
Investments	8a	–	14,933
Investments in subsidiary undertakings	8d	–	–
		27,034	14,933
<b>Current assets</b>			
Debtors	9	99	51
Cash at bank and in hand		3,714	1,113
		3,813	1,164
<b>Creditors</b>			
Amounts falling due within one year	10	(2,763)	(545)
<b>Net current assets</b>		<b>1,050</b>	<b>619</b>
<b>Net assets</b>		<b>28,084</b>	<b>15,552</b>
<b>Capital and reserves</b>			
Called up share capital	11	1,808	1,019
Share premium	12	1,456	891
Capital redemption reserve	12	130	45
Revaluation reserve	12	–	(46)
Available-for-sale reserve	12	(205)	–
Other reserves	12	7,983	–
Profit and loss account	12	16,912	13,643
<b>Shareholders' funds</b>		<b>28,084</b>	<b>15,552</b>
<b>Net asset value per share</b>	15	<b>77.67p</b>	76.32p

The financial statements on pages 20 to 31 were approved by the Board of Directors on 31 May 2006 and were signed on its behalf by:

**W. M. Cran**  
Director

*The accompanying notes are an integral part of these statements.*