

Cash Flow Statement

for the year ended
24 29 February 2008

	2008 £000	2007 £000
Operating activities		
(Loss)/Profit on ordinary activities before tax	(2,912)	2,149
Decrease/(increase) in debtors	40	(36)
Decrease in creditors	(19)	(2,421)
Unrealised losses/(gains) on fair value investments	4,159	(2,214)
Gains on disposal of fair value through the profit and loss investments	(1,718)	(125)
Gains on disposal of available-for-sale investments	–	(3)
Impairment of available-for-sale investments	451	–
Impairment of loans and receivables	94	–
Unrealised fair value losses on loans and receivables	11	–
Net cash inflow/(outflow) from operating activities	106	(2,650)
Capital expenditure and financial investment		
Purchases of available-for-sale investments	(231)	–
Purchases of fair value through profit and loss investments	(5,345)	(9,806)
Purchases of loans and receivables	(100)	–
Proceeds from the disposal of available-for-sale investments	–	53
Proceeds from the disposal of fair value through profit and loss investments	9,103	5,868
Net cash inflow/(outflow) from capital expenditure and financial investment	3,427	(3,885)
Dividends		
Equity dividends paid	(2,921)	(1,147)
Financing		
Issue of ordinary shares	–	6,188
Expenses paid in connection with share issues	–	(214)
Buy-back of ordinary shares	(721)	(1,153)
Net cash (outflow)/inflow from financing	(721)	4,821
Decrease in cash	(109)	(2,861)

Notes to the Cash Flow Statement

Analysis of changes in net funds

Opening net cash	853	3,714
Net cash outflow for the year	(109)	(2,861)
Closing net cash	744	853

The accompanying notes are an integral part of these statements.